

Message Text

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ACTION AF-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 OES-07 DOE-15
SOE-02 NSC-05 SS-15 STR-07 CEA-01 L-03 HA-05
/133 W

-----055325 190024Z /14

R 180953Z APR 78
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC 9247
INFO AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMCONSUL LUBUMBASHI
AMCONSUL BUKAVU POUCH

LIMITED OFFICIAL USE KINSHASA 3823

DEPT PLEASE PASS EXIM, TREASURY, COMMERCE, OPIC

E.O. 11652: N/A
TAGS: ENRG, CG
SUBJECT: FIRST COMPENSATION MADE TO NATIONALIZED PETROLEUM COMPANIES

REF: KINSHASA 2721

1. REFTEL REPORTED THAT ALL STEPS FOR THE SETTLEMENT PERTAINING TO THE 1973 NATIONALIZATION OF MOBIL AND TEXACO HAD BEEN COMPLETED. HOWEVER, THE GOZ HAD NOT YET MADE ANY OF THE AGREED UPON COMPENSATION PAYMENTS FOR THE 40 PERCENT INTEREST RETAINED BY THE GOZ. WE HAVE JUST BEEN INFORMED THAT THE GOZ HAS INSTRUCTED MOBIL, TRUSTEE OF THE COMPENSATION FUND, TO MAKE THE COMPENSATION PAYMENTS WHICH WERE DUE IN JULY 1977 AND JANUARY 1978.

2. IT WILL BE RECALLED THAT THE COMPENSATION AGREEMENT BETWEEN THE LIMITED OFFICIAL USE

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GOZ AND THE FORMERLY NATIONALIZED PETROLEUM COMPANIES PROVIDES THAT THE GOZ WILL PAY FOR THE EQUITY INTERESTS IN THE COMPANIES WHICH IT RETAINED FROM A PORTION OF THE PROCEEDS OF THE SALE OF AVIATION FUEL IN ZAIRE. FOREIGN AIRLINE COMPANIES ARE REQUIRED TO PAY IN FOREIGN CURRENCY FOR FUEL WHICH THEY PURCHASE IN KINSHASA. A PORTION OF SUCH PAYMENTS IS RETAINED BY MOBIL IN AN ACCOUNT IN NEW YORK FROM WHICH COMPENSATION PAYMENTS ARE TO BE MADE TO THE PETROLEUM

COMPANIES.

CUTLER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, NATIONALIZATION, COMPENSATION
Control Number: n/a
Copy: SINGLE
Draft Date: 18 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KINSHA03823
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780166-0798
Format: TEL
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780446/aaaabmnj.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b79607ac-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Handling Restrictions: n/a
Reference: 78 KINSHASA 2721
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2935560
Secure: OPEN
Status: NATIVE
Subject: FIRST COMPENSATION MADE TO NATIONALIZED PETROLEUM COMPANIES
TAGS: ENRG, PGOV, CG
To: STATE
Type: TE
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Review Markings:
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Declassified/Released
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